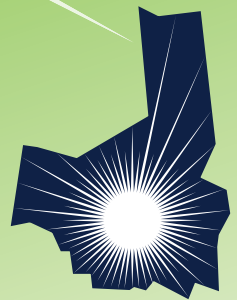




Where a gift gives forever



THE COMMUNITY FOUNDATION
OF HERKIMER & ONEIDA COUNTIES, INC.



Charitable Gifts Are An Investment—

- In *people*,
 - In your *community*,
 - In the *future*.

They are an investment *in good, for good*.

The Community Foundation optimizes charitable giving by creating permanent funds that last and make a difference *forever*.

The Foundation complements a donor's compassion, inspiration and sense of purpose with professional guidance, expert asset management and a broad knowledge of community needs.

Since 1952 The Community Foundation has been serving Herkimer and Oneida counties. Its pool of philanthropic funds was created by donors, exists in perpetuity and grows continuously. Gifts to these funds are tax-deductible to the fullest extent allowed by law. We are a tax-exempt, 501(c)(3) nonprofit organization that is supported by public contributions and geographically defined.

In addition to enduring growth, wise investment of the endowment pool generates a stream of income, which is returned to the community in the form of grants that enrich virtually every aspect of life across the region—encompassing arts and culture, education, the environment, health, human services (families, older adults, youth), recreation and animals. Grants are paid from funds whose use restrictions match the focus of the specific program being supported.

Delivering this impact unites The Foundation and its donors as partners in philanthropy: partners in making a vital difference in the area's quality of life.

Donors First

Community foundations have become America's fastest growing sector of philanthropy because of the flexible, personalized services they offer donors. The Community Foundation:

- Customizes giving to reflect the charitable and financial priorities of an individual, family or corporation.
- Enables donors to create legacies (named funds) that benefit the community forever.
- Works with donors to maximize the impact of their giving.
- Accepts many types of assets.
- Welcomes gifts that honor special people or occasions.
- Partners with professional advisors to formulate effective planned giving strategies that also maximize tax benefits.
- Multiplies the impact of individual gifts through the pooling and diversified investing of its assets.

Services for Our Donors

- Consolidation of your giving through one charitable fund.
- Personalized grantmaking services—we offer information about community needs and research areas of particular interest to you.
- Management of the charitable fund you create, overseeing its investment and accounting functions, and maintaining tax records.
- Regular financial reporting on the status of your fund.
- Educational seminars on topics of interest, as well as site visits and introductions to charities.

Local Focus, *Collaborative Leadership*

The Foundation is led by a well-informed board of trustees and a professional staff, all of whom have a strong commitment to Herkimer and Oneida counties.

Its leadership also includes convening numerous community representatives on issues and needs, and coordinating and maximizing resources to promote positive change through collaborative efforts.



The *Forever Piece* — *Building an Endowment*

Creating a fund does not have to be complicated, nor does it require great wealth. At The Community Foundation, charitable funds are designed to build over time, to grow even beyond a donor's original capacity to give. Gifts are invested over time and the earnings are used to make grants to address community needs or match a donor's charitable interests.

Here is a wonderful example of an endowment with a use restriction at work:

In 1957, with an original gift of \$63,117, a fund was created to provide medical care for Utica residents who could not afford the care they desperately needed. Over the next 50 years the fund made 142 grants—totaling over \$224,000—to organizations that provided care, services and medication, including Health Friends, Hospice and area hospitals.

These grants meant that men and women, often elderly, received their heart medicine without forgoing days of food because there was no money left for groceries. People received medical treatment before their illnesses became unmanageable.

In addition to generating all of these grants, this fund, known as the Utica Dispensary Fund, has grown to have a value of over \$378,700 and will continue to make grants forever.

This is the power of endowment building: the power of creating a fund that will do more good than ever imagined. It is the mission and essence of The Community Foundation.

Ways to Give, *Now or Later*

LIFETIME GIVING

Watch your charitable dollars make a difference and make a personal commitment to your community. Start a fund or contribute to an existing one. Donations of cash, stock, property, real estate, business interests—gifts of any size—are welcome and appreciated at any time.

TRIBUTES

Can be made in honor or memory of a special person or event in the donor's life and can be added to an existing fund or placed in the general endowment.

BEQUEST

Leave a legacy by making a long-lasting gift to create a fund through your will. Unrestricted support will enable us to meet emerging needs of the future in your name.

CHARITABLE REMAINDER TRUST

Receive income from a trust and designate the remainder to create a philanthropic fund. You get an immediate charitable deduction for a portion of the gift and may avoid capital gains and/or estate taxes.

CHARITABLE LEAD TRUST

Create a trust that stipulates a dollar amount to go to The Foundation for a specific period of time. At the end of the trust term, the principal of the trust passes back to an individual beneficiary.

RETIREMENT FUND

Gift the assets from your retirement fund by naming The Foundation as a beneficiary and creating a “future fund” with us.

LIFE INSURANCE

Designate The Foundation as the owner and/or beneficiary of a policy you no longer need.



Integrity

Donors who pursue their charitable giving through The Community Foundation of Herkimer & Oneida Counties do so with the confidence of knowing that The Foundation has met the rigorous National Standards for financial security, accountability, administration and grantmaking set by the National Council on Foundations in Washington, D.C.

Types of Funds —

Your Passion . . . Your Dream



UNRESTRICTED

This type of fund allows you to help The Foundation meet the most important community needs as they evolve over time. Our experienced Grants Committee carefully reviews proposals and awards grants to deserving nonprofits.



FIELD-OF-INTEREST

You identify the general subject (youth, health, the arts, etc.) or geographic area you would like your fund to support and The Foundation awards grants that are focused accordingly.



DESIGNATED

You specify a particular charitable agency or agencies to receive ongoing support from your fund. Your favorite charity receives a grant year after year for its mission and purpose.



AGENCY ENDOWMENT

This type of designated fund is established by a nonprofit organization to provide itself with a permanent source of income. The Foundation handles the investing and administrative tasks, freeing the charity to devote more time to its mission.



DONOR-ADVISED

You participate in grantmaking by recommending grants from your fund to various charities whose work interests you and by suggesting when and how much each organization shall receive.



SCHOLARSHIP

Your fund generates scholarships to help students pursue their academic goals. You determine the criteria, selection process and/or school.

What about a *Private Foundation*?

The Community Foundation offers you flexibility in charitable giving without the paperwork, time and expenses associated with creating a private foundation. We eliminate the need for you to set up a separate institution, formulate policies, conduct a yearly audit, make required payouts, etc. In addition, private foundations require a much larger initial investment to be cost effective.

Starting a Fund — Five Simple Steps

1

CONSIDER YOUR GOALS

Discuss your philanthropic interests with family members — and the tax advantages with financial advisors.

2

CHOOSE A GIFT

Decide what, when and how much is right for you. In most cases, you receive tax benefits the year the gift is made.

3

SELECT A FUND

Determine the type of fund that best addresses your needs and interests.

4

NAME YOUR FUND

Use your name, a family name, a corporate name, or honor someone special by establishing a lasting legacy for them. The fund can also be anonymous.

5

CREATE THE FUND

Complete the simple fund agreement with our staff. The agreement will serve as the guideline for The Foundation's stewardship forever, once the minimum required contribution is received.

Legacy Society — Strategic Giving with Distinction and Recognition

The Community Foundation's Legacy Society honors those who have chosen to shape their legacies through planned gifts from their estate to The Foundation. These gifts are not a substitute for giving during one's lifetime, but rather are a final act of philanthropy that can create a new fund or enhance an existing one.

Giving through one's estate adds a gratifying dimension of permanence and affirmation that the donor is helping to ensure the future of his or her community and will indeed make a difference forever. What's more, it does not diminish a donor's current income.



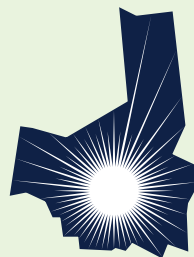
*Let Us Show You How Easy, Rewarding
and Effective Philanthropy Can Be.*

It often takes less time to create a fund at The Community Foundation than it does to open a bank account.

Our staff will be happy to answer your questions or assist you with any of the giving options and services offered by The Community Foundation.

Call us at 315-735-8212, e-mail info@foundationhoc.org or visit our Web site, www.foundationhoc.org.

*After you are finished with this brochure,
please pass it along to someone else who
might be interested in learning more
about their community foundation!*




THE COMMUNITY FOUNDATION
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